

Customer Account Application Form

Customer Name:.....

Sole Trader: ☐ Partnership: ☐ Company: ☐ (please tick one)

Full name of Proprietors or Principal Shareholders:

1.

2.

Registered Office:

Type of Business:

Bank and Branch:

Accountant: Phone: ()

Solicitor: Phone: ()

Manager's Name:

Name of Contact for Accounts:

Postal Address:

Delivery Address:

Business Telephone: () Mobile:

Email:

Names and Telephone No. of Three Trade References:

1. Phone: ()

2. Phone: ()

3. Phone: ()

We acknowledge that this information is collected for assessing the risk in granting credit to our business and we give permission for the above to be contacted for this purpose only.

DECLARATION:

"I agree to abide by the conditions of sale set out on the reverse hereof"

I, (full name), personally guarantee the due payment of all money now or hereafter owing, including interest and costs in consideration of credits being extended to the above customer.

Signed:

Position:

Date:

TERMS & CONDITIONS OF SALE

General Provisions:

1. Payment for purchase is due on 20th of month following delivery.
2. Interest will be charged at 2% per month on overdue accounts.
3. All claims with respect to purchases must be lodged within seven days of receipt of invoice.
4. Goods custom-made by Vent Tech 2018 Limited for the Customer may not be returned in lieu of making payment.
5. All costs incurred by Vent Tech 2018 Limited in exercising its rights hereunder, including collection costs and legal costs, shall be payable by the Customer upon demand.

Ownership of Goods:

6. Ownership of the goods shall remain with Vent Tech 2018 Limited and not pass to the Customer until payment has been received in full and any cheque or other instrument of payment has been cleared and Vent Tech 2018 Limited's account with their Bank has been unconditionally credited for the full amount due.
7. The Customer shall hold the goods as Bailee for Vent Tech 2018 Limited until payment has been received and until Vent Tech 2018 Limited receives full payment of all monies owing in respect of those goods. The Customer shall mark all goods to show they are owned by Vent Tech 2018 Limited.
8. If the Customer has not paid in full for the goods by the due date, Vent Tech 2018 Limited or its agent may take possession of and sell the goods or any items of which the goods form a part and may enter the premises of the Customer at any time for that purpose.
9. If goods are resold prior to payment being made (or if they become constituent parts of other goods which are sold by the Customer to a third party), the proceeds of such resale shall be the property of Vent Tech 2018 Limited and shall be held on trust for Vent Tech 2018 Limited by the Customer to the extent of the amount owing, as also shall be book debts resulting from such resale. In the latter case if called upon to do so, the Customer shall assign to the seller the debt and all other rights and remedies it shall have in respect of the debt.

Receivership/Liquidation:

10. If the Customer shall cease trading, go into receivership or liquidation or permit the Customer's goods to be taken in execution or compound or arrangement with the Customer's creditors, then without prejudice to any other rights and remedies which Vent Tech 2018 Limited may have, the following events shall occur:
 - a. All unpaid amounts in respect of the goods supplied by Vent Tech 2018 Limited to the Customer shall become immediately due and payable.
 - b. The provisions of Clause 8 relating to Vent Tech 2018 Limited's rights of re-entry, repossession and recovery of the goods shall apply.